



Press Release

Release: Immediately

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Subject: Gold's Gym Renews Lease at Warrenton Towne Centre

Warrenton, Virginia, Tuesday, March 28, 2017 – Today, Kalis Development Corporation announced Gold's Gym renewed its lease for 13,075 square feet of retail space at the Warrenton Towne Centre. Since 2005, Gold's has been a standard bearer here. Nicholas Kalis, property manager of the Warrenton Towne Centre explained, "We are gratified this strong brand will continue to contribute to the success of this shopping center with their outstanding sale results."

Gold's Gym has been the authority on fitness since 1965. It was then that fitness legend Joe Gold took the knowledge and expertise he gained from training at the world famous "Muscle Beach" and opened up the first Gold's Gym on Pacific Avenue in Venice, California.

Opened long before the modern day health club existed, the original Gold's Gym featured homemade equipment and an unrivaled dedication to getting results. It was an instant hit. Early fitness enthusiasts flocked to the gym, and in 1977, Gold's Gym received international attention from "Pumping Iron" – a bodybuilding documentary starring Arnold Schwarzenegger and Lou Ferrigno. With its storied reputation of being THE place to go for the latest training techniques, and its legendary history of producing bodybuilding champions, Gold's Gym Venice became known as "The Mecca Of Bodybuilding." Hollywood celebrities and professional athletes soon followed and by 1980, Gold's Gym began expanding to locations around the globe.

Today Gold's Gym is the most recognized name in fitness serving with more than 720 gyms more than 3 million members in 38 states and 28 countries around the world.

Jean-Jacque Pozo-Olano of WG Holdings LLC – representing tenant - and Nicholas Kalis of Kalis Development Corporation brought about this renewal.

*Warrenton Towne Centre is managed by Kalis Development Corporation www.kaliscompanies.com 703 917-6632
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